

# DANFORTH & MEIERHENRY, LLP

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January 21, 2009

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

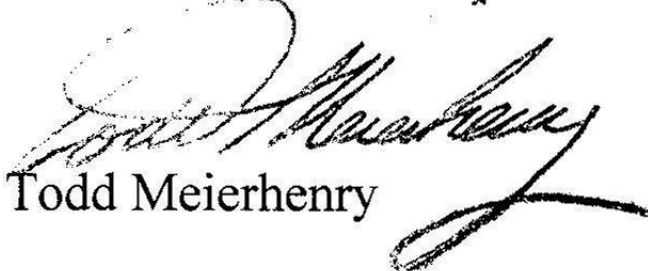
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Delmont  
Drinking Water Revenue Borrower Bond, Series 2008

**Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.**

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

  
Todd Meierhenry

TVM:tls  
Encl.

RECEIVED

JAN 23 2009

S.D. SEC. OF STATE

1870203

STATE OF SOUTH DAKOTA  
CITY OF DELMONT  
DOUGLAS COUNTY  
DRINKING WATER PROJECT REVENUE BORROWER BOND, SERIES 2009

**BOND INFORMATION STATEMENT**  
State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Delmont.
2. Designation of issue: Borrower Bond.
3. Date of issue: January 31, 2009
4. Purpose of issue: Water improvements.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$185,000.
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 20<sup>th</sup> day of January 2009.

By: Jeanette Smith  
Its: Finance Officer

07/15/2039	\$2,168.79	2.50	27.19	2,195.98		
10/15/2039	\$2,182.34	2.50	13.64	2,195.98	8,784	8,784
	\$185,000.00		\$83,335.64	\$268,335.64	\$268,336	\$268,336

<p>\$185,000 City of Delmont Drinking Water Borrower Bond, Series 2009</p>
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Dated Date	09/30/2008
Delivery Date	09/30/2008
Long First Coupon Due	10/15/2009

### SOURCES AND USES

Principal Amount	\$185,000.00
Premium (Discount)	(0.00)
Accrued Interest	0.00
<b>Total Sources</b>	<b><u>\$185,000.00</u></b>
Construction Fund	(\$0.00)
Underwriter's Discount (0.000% of principal)	0.00
Costs of Issuance <sup>1</sup>	185,000.00
Accrued Interest	0.00
<b>Total Uses</b>	<b><u>\$185,000.00</u></b>

### STATISTICS

30/360/4+

Maximum BY Debt Service (>1 date)	\$8,783.93
Minimum BY Debt Service (10/15/2039)	8,783.93
Largest Variance	0.00
Average Annual Debt Service	8,644.37
Maximum FY Debt Service (>1 date)	\$8,783.93
Minimum FY Debt Service (>1 date)	8,783.93
Average Maturity (using maturity value)	18.39157
Form 8038 Average Maturity (using price)	18.39157
Modified Duration	13.89253
Convexity	0.68
Net Interest Cost	2.449290%
Form 8038 NIC	2.449290%
Initial Offering Yield (IP)	2.498184060%
Arbitrage Yield (IP-Ins)	2.498184060%
True Interest Cost (IP-Ins-Uw)	2.498184060%
All-In Yield (IP-Ins-Uw-Costs)	tgt/pyr,per1,tgt,rge

<sup>1</sup> Total costs of issuance (including underwriter's discount) is 100.000% of the proceeds.